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“NEWS RELEASE”

MEGASTAR’S DATA REVEALS PROSPECTIVE GOLD-COPPER TARGETS AT SIMKAR

Megastar Development Corporation (MDV: TSX-V) is pleased to announce the results of a detailed compilation of the prospective North Rhyolite target area, on the Simkar property, Val d’Or, Quebec, where significant gold-copper values of up to 7.43g/t and 0.20 % Cu were obtained during the 2004 drilling program (NR December 13, 2004).

The North Rhyolite is a 700m wide, virtually untested sequence of felsic volcanic rocks belonging to the Val d’Or Formation. The Val d’Or Formation is host to the Louvicourt VMS Deposit (10 MT at 3%Cu, 1.5%Zn, 25 g/t Ag, 1 g/t Au) the Sigma and Lamaque Mines (9 million ounces Au produced to date) and many others. The North Rhyolite crosses the north part of the property over a strike length of 1km. To date, only 6 drill holes have been completed within the favourable sequence. Assessment files compiled indicate that all of these holes have crossed wide zones of significant sulphide mineralization consisting mostly of pyrite and minor chalcopyrite. Although these reported sulphide zones were not systematically assayed many of the rare samples taken returned anomalous to higher-grade gold values as presented below. A 1997 IP survey suggests that the North Rhyolite is crossed by two strong IP anomalies which are believed to correspond to the zones of gold mineralization obtained in the previous drilling.

Best Assay Table; North Rhyolite - Simkar Property

Drill Hole	Length (m)	Au (g/t)
90-18	0.3	5.53
90-39	2.0	1.40
97-SKR-07	0.80	4.74
2004-SKR-01	6.20	1.27
including	0.82	7.43
and	0.56	1.42
2004-SKR-01	0.91	2.20
2004-SKR-01	0.84	1.90

Although gold-copper and stratabound gold deposits are uncommon within the Val d’Or Mining Camp, they represent the bulk of the in-situ gold mineralization observed within the Bousquet Mining Camp located approximately 50km west of Val d’Or. At Bousquet, the stratabound gold deposits are deep-seated (up to 2km deep) and often associated with locally significant Zn or Cu mineralization.

In addition to the existing IP Survey, recently completed regional-scale Megatem and Titan24 surveys, completed by Aur Resources, covered the north part of the Simkar Property, including most of the North Rhyolite. The Data, recently obtained from Aur Resources, identifies nine (9) anomalies within the Simkar Property. The most significant is quoted as a "Priority 1", moderate conductor located at moderate to great depth. This anomaly appears coincident with one of Megastar's IP anomaly. In addition, a strong, deep-seated Titan24 anomaly is interpreted to be located within the North Rhyolite. Geophysical interpretation suggests that the anomaly is located at a depth of 700m to 1200m. The Titan24 anomaly is coincident with both the IP and the Megatem features described above.

The deep penetrating geophysical data obtained from Aur Resources greatly enhances the potential of the North Rhyolite. Megastar intends to conduct a phase one exploration program consisting of down-hole Pulse EM geophysics of two previous holes and diamond drilling of selected Pulse EM, Megatem, and Titan24 anomalies.

For further information, investors and shareholders are invited to visit the Company's website at www.megastardevelopment.com or contact D. Cameron Stretch at 604-961-9795.

ON BEHALF OF THE BOARD OF DIRECTORS

"DUŠAN BERKA"

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