

# MEGASTAR DEVELOPMENT CORP.

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TSX-V: **MDV**

March 2, 2005

## **“NEWS RELEASE”**

### MEGASTAR ENGAGES INVESTOR RELATIONS CONSULTANT

Megastar Development Corp. reports that it has retained 600273 BC. LTD. for investor relations activities and to assist with corporate development. Mr. D. Cameron Stretch, president of the BC Company, is a public relations specialist, in the natural resource sector, focused on introducing resource companies of merit to institutional and other investor audiences.

Under the terms of the agreement with 600273 BC. LTD., Megastar will pay a monthly fee of \$5,000 plus expenses and issue 200,000 stock options at an exercise price of 15 cents. As per the TSX Venture Exchange Policy 4.4 relating to investor relations persons, these options will vest in stages over 12 months with no more than 50,000 options vesting in any three-month period. The agreement will terminate upon 60 days notice by either party. The agreement is subject to TSX Venture Exchange approval.

Further, with respect to a letter of intent respecting the “Millenium Property”, as disclosed September 13, 2004, the company reports that it will not proceed with an option to acquire the Arizona property. The company will focus exploration efforts on its 100% owned SIMKAR and KAUPUTAU gold properties located in Quebec.

For further information, investors and shareholders are invited to visit the Company's website at [www.megastardevelopment.com](http://www.megastardevelopment.com) or contact D. Cameron Stretch at 604-961-9795.

ON BEHALF OF THE BOARD OF DIRECTORS

*“DUŠAN BERKA”*

Dušan Berka, P.Eng.  
President & CEO

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