

# **MEGASTAR DEVELOPMENT CORP.**

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June 29, 2005

**TSX-V: MDV**

## **“NEWS RELEASE”**

### **Megastar Development Engages Murid Financial**

Megastar Development (TSX-V:MDV) has engaged Murid Financial, of Vancouver, B.C., to provide the company with investor relations services. Murid Financial will initiate and maintain contact with the financial community and will assist the Company in gaining increased exposure to investors through the dissemination of corporate information to a network of online venues, brokerage firms and private investors. In addition, Murid Financial will assist management with strategizing, formulating and implementing the company's communications programs, and it will be instrumental in introducing the Company to relevant industry analysts, institutional and retail investors throughout North America and Europe.

Subject to regulatory approval, Murid Financial has been engaged pursuant to a one-year service agreement effective July 1, 2005, which may be terminated by either party with 30 days advance notice. Murid will be paid \$7,500 per month (plus GST), and will be reimbursed for expenses that have been pre-approved by the company.

Megastar Development Corp. is a Canadian based resource company engaged in the exploration of mineral properties. Megastar Development Corp. has a 100% interest in the SIMKAR and KAUPUTAU properties, both located in Quebec, Canada. Megastar Development Corp. is listed on the TSX Venture Exchange, under the symbol MDV.

For further information, investors and shareholders are invited to visit the company's website at [www.megastardevelopment.com](http://www.megastardevelopment.com)

ON BEHALF OF THE BOARD OF DIRECTORS

*“HANIF SACHEDINA”*

Hanif Sachedina  
Director

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