

MEGASTAR DEVELOPMENT CORP.

#600 - 625 Howe Street
Vancouver, BC, Canada V6C 2T6
Tel.: (604) 683-6648
Fax: (604) 683-1350

TSX-V: MDV

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“NEWS RELEASE”

MEGASTAR COMMENCES EXPLORATION ON GOLD TARGETS IN QUEBEC.

Megastar Development Corporation (TSX-V: MDV) is pleased to report that it has commenced a work program on its 100% owned KAUPUTAU property located in the Eastmain River Area, James Bay, Quebec.

The region is the focus of a recent staking rush following Virginia Gold Mines' (TSX: VIA) discovery on the Eleonore Property (to the north of KAUPUTAU) where ongoing exploration and drilling is returning outstanding results.

The Kauputau property features gold targets identified by a high sensitivity EM and magnetic airborne survey. Geophysical data confirms regional scale folding along with more complex smaller scale folds and potential faults and shears. Air photo interpretation suggests the presence of late intrusive bodies and a regional mapping program identified anomalous gold, silver and copper values within a sulfide bearing (pyrite-chalcopyrite) sheared volcanic tuff on the property.

The work program will include a reconnaissance and mapping program designed to identify and sample zones of mineralization in order to orient further exploration efforts.

Antoine Fournier, P. Geo, M. Sc. is the Qualified Person on the KAUPUTAU project. Upon completion of the work program a property report will be filed in compliance with the Standards of Disclosure for Mineral Projects as set out in the Canadian Securities Administrators' (CSA) National Instrument 43-101 and its Companion Policy 43-101CP.

For further information, investors and shareholders are invited to visit the Company's website at www.megastardevelopment.com or contact D. Cameron Stretch at 604-961-9795.

ON BEHALF OF THE BOARD OF DIRECTORS

“DUŠAN BERKA”

Dušan Berka, P. Eng.
President & CEO

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