

# MEGASTAR DEVELOPMENT CORP.

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TSX-V: **MDV**

August 18, 2005

## **“NEWS RELEASE”**

### MEGASTAR COMPLETES ACQUISITION OF RALLEAU VMS PROJECT

Megastar Development Corp. (MDV: TSX-V) reports that it has completed acquisition of the RALLEAU VMS Project in Quebec by issuing 250,000 shares which are subject to a four-month hold period expiring on November 23, 2005. (See July 25, 2005 News release)

A recent government publication states that the probability of discovering a VMS deposit within the lavas and tuffs at Ralleau is high. Richard Roy, P. Geo, B. Sc. of NORDQUEST is the Qualified Person on this project as defined under NI 43-101 guidelines.

Further, all resolutions tabled at the annual general meeting of shareholders held on July 21, 2005 were ratified, approved and confirmed. Dušan Berka, P. Eng., Richard Roy, P. Geo, Hanif Sachedina and James Reamsbottom were re-elected to serve as directors for the ensuing year and shareholders approved the Fixed Stock Option Plan.

For further information, investors and shareholders are invited to visit the Company's website at [www.megastardevelopment.com](http://www.megastardevelopment.com) or contact D. Cameron Stretch at 604-961-9795 or Murid Financial at 604-689-7422.

ON BEHALF OF THE BOARD OF DIRECTORS

*“DUŠAN BERKA”*

Dušan Berka, P.Eng.  
President & CEO