

MEGASTAR DEVELOPMENT CORP.

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TSX-V: MDV

“NEWS RELEASE”

Megastar Development Corp. (TSX Venture Exchange – “MDV”) announces that it has granted incentive stock options to directors, officers and consultants under its stock option plan for the purchase of up to 650,000 common shares of the company for a period of five years at a price of 11 cents per share.

ON BEHALF OF THE BOARD OF DIRECTORS

“DUŠAN BERKA, P. Eng.”

Dušan Berka, P. Eng.
President & CEO