

# MEGASTAR DEVELOPMENT CORP.

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**TSX-V: MDV**

## **Drilling has started on Cu-Zn RALLEAU Property to test DeepEM Conductors**

Megastar Development Corporation (TSX-V: MDV) is pleased to announce that diamond drilling is currently in progress to test the six (6) prominent DeepEM conductors identified by ground geophysical survey completed on its 100% owned RALLEAU Property located 40 km east of Quevillon, Quebec.

Five (5) holes totaling 1500m will be drilled during the next few weeks in order to test all six conductors. Holes are also planned to be surveyed by Downhole EM once completed. The downhole survey will provide a radius of investigation of more than 100m around the hole within which any conductors can be identified and linked to geological information obtained from the core.

Results of the exploration program will be announced as soon as the drilling program is completed and all analytical results are received.

Mr. Antoine Fournier, M.Sc., P.Geo is the Qualified Person for the Ralleau Project as defined by NI 43-101.

### **The Ralleau Property**

The RALLEAU Property is located within the Abitibi Greenstone Belt in Quebec. It covers a favorable area of Volcanogenic Massive Sulphide (VMS) mineralization approximately 20km southeast of the Breakwater's (TSX: BWR) Langlois Mine hosting reserves and resources of 8.3 MT of 11%Zn, 0.8%Cu and 53 g/t Ag (Breakwater 2004 annual report).

As previously reported (see press release dated April 11<sup>th</sup> 2006), a Magnetic/DeepEM survey was completed across the entire property during the months of March and April 2006. The magnetic survey clearly maps a unit of low magnetic susceptibility, which correlates with the Novallet rhyolite identified in the Government survey. Based on local outcrop exposure of the Rhyolite the RG2002-12 interpretation estimated its thickness to be 500m. The recent detailed ground magnetic survey conducted by Megastar suggests that the unit measures more than 850m thick and strikes across the entire Ralleau Property. In addition, the magnetic anomalies adjacent with the south contact of the rhyolite are coincident with reported surface mineralization and signatred by DeepEM conductors.

### **About Megastar**

Megastar Development Corp. is an emerging resource company engaged in the acquisition, exploration, and development of mineral properties in Quebec and British Columbia. Megastar is listed on the TSX Venture Exchange, under the trading symbol "MDV". For further information, investors and shareholders are invited to visit the Company's website at [www.megastardevelopment.com](http://www.megastardevelopment.com) or contact KCrew Communications at 1-866-465-3616.

ON BEHALF OF THE BOARD OF DIRECTORS

*"DUŠAN BERKA"*

Dušan Berka, P. Eng.  
President & CEO

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