

# MEGASTAR DEVELOPMENT CORP.

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April 19, 2006

TSX-V: MDV

## **Megastar hires Value Relations GmbH Group and applies to list on Frankfurt Stock Exchange**

Megastar Development Corp. (TSX-V: MDV) is pleased to announce that it has retained the services of Value Relations GmbH, a Frankfurt-based investor relations company to obtain Frankfurt Stock Exchange listing and to act as the Company's Strategic Investor Relations consultant in Germany, Switzerland and Austria. Value Relations will assist Megastar with introductions to the European financial media and brokerage community. The term of the contract will be initially 6 months, commencing April 17, 2006, at a rate of €5,000 per month. Value Relations GmbH will also be receiving incentive stock options to purchase 200,000 common shares in the capital stock of the company at a strike price of 32 cents. All of the above is subject to approval of the TSX Venture Exchange.

"Listing on the Frankfurt Stock Exchange should have a major impact on the company's ability to raise capital, to gain new institutional and private shareholders and will greatly increase the profile of Megastar", stated Dusan Berka, P. Eng., President & CEO. "We feel that with copper and zinc metal prices breaking historical highs and gold hitting a new 25 year high, the time is right to expand into the European markets; this new avenue of exposure represents a great opportunity for Megastar to increase liquidity and broaden our shareholder base."

### **Ralleau Property Update:**

Megastar also announces that field preparation for the upcoming drilling program on its 100% owned Ralleau Cu-Zn Property is advancing as scheduled. The 1500m program will commence as soon as preliminary permitting and site preparation is completed. Forage Benoit of Val d'Or, Quebec has been contracted to complete the diamond drilling. The program is designed to test all six (6) DeepEM targets uncovered by a recent geophysical survey (see Press Release dated April 11, 2006). Richard Roy, P. Geo, Director, Philippe Cloutier, P. Geo, Advisor and Antoine Fournier, P. Geo., Project QP were involved in establishing the drilling program.

Megastar Development Corp. is an emerging resource company engaged in the acquisition, exploration, and development of mineral properties. Megastar Development Corp. is listed on the TSX Venture Exchange, under the trading symbol "MDV". For further information, investors and shareholders are invited to visit the Company's website at [www.megastardevelopment.com](http://www.megastardevelopment.com) or contact KCrew Communications at 1-866-465-3616.

ON BEHALF OF THE BOARD OF DIRECTORS

*"DUŠAN BERKA"*

Dušan Berka, P.Eng.  
President & CEO

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