

MEGASTAR DEVELOPMENT CORP.

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TSX-V: **MDV**
Frankfurt: **M5Q**

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“NEWS RELEASE”

MEGASTAR APPOINTS BRIAN THURSTON TO THE BOARD

Megastar Development Corp. (the “**Company**”) (TSX-V: **MDV**; Frankfurt: **M5Q**) is pleased to announce the appointment of Mr. Brian G. Thurston to the Company’s board of directors.

Mr. Thurston, HBSc (Geology) is a mining executive with over 16 years of exploration management and operational experience working on projects in North and South America. He is President, CEO and director of Raytec Metals Corp. Previously, he formed part of the initial geological exploration team that evaluated the land holdings of Aurelian Resources Inc. in Ecuador in 2002, and held the position of Country Manager for Aurelian Ecuador S.A. de C.V. in 2004 and 2005.

“We are delighted to welcome Brian to our team. His years of experience on the international stage and his extensive knowledge and experience in mining, exploration and the financial markets will be invaluable to our strategic planning and development. Brian will be a valuable contributor as we advance our existing projects, and seek additional strategic assets to increase shareholder value”, states Megastar’s President, Dusan Berka.

Under its 10% rolling Stock Option Plan (the “**Plan**”), the Company has granted incentive stock options to directors, officers, consultants and employees for the purchase in the aggregate of up to 200,000 common shares of the Company for a period of five years at a price of \$.10 cents per share. The options were granted based on the recommendation of the Company’s Compensation Committee and are subject to the terms of the Plan.

ABOUT MEGASTAR DEVELOPMENT CORP.

Megastar Development Corp. is an emerging resource company engaged in the acquisition, exploration and development of mineral properties in Quebec and British Columbia. The Company’s 100-per-cent-owned, Simkar gold property in the Val d’Or gold camp has a NI 43-101 compliant independent Technical Report yielding inferred resources of 143,000 oz Au.

For further information, investors and shareholders are invited to visit the Company’s website at www.megastardevelopment.com or call the office at 604-683-6648.

ON BEHALF OF THE BOARD OF DIRECTORS

“DUSAN BERKA”

Dusan Berka, P. Eng.
President & CEO

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS NEWS RELEASE.