

MEGASTAR DEVELOPMENT CORP.

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TSX-V: **MDV**
Frankfurt: **M5Q**

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“NEWS RELEASE”

MEGASTAR BEGINS WORK ON IT'S 100% OWNED PROPERTIES IN THE MAJOR GATAGA-AKIE LEAD-ZINC CAMP

Megastar Development Corp. (TSX-V: **MDV**; Frankfurt: **M5Q**) is pleased to announce that a surface prospecting and sampling program on the SEDEX Zinc property in Omineca Mining Division, approximately 280 km NW of Mackenzie, BC is underway.

The claims are situated in the prolific Gataga-Akie SEDEX Zinc-Lead-Silver Camp in British Columbia. They cover 185 square kilometers and include more than 5km of active zone in the favourable late Devonian Gunsteel shales, host to two major Sedex zinc-lead deposits, Ecstall's AKIE and Teck-Cominco-Korea Zinc's CIRQUE deposit. Both deposits total more than 40 Mt of high grade barite-lead-zinc mineralization.

Megastar Development's crew mobilized on September 13, 2006 and will be based at Ecstall Mining Corp.'s (TSX-V: EAM) Finbow camp from where they will carry out all field exploration work. The program is designed to sample and prospect the favourable Gunsteel Formation along regular cross-sections. Both rock and soil samples will be taken in order to establish anomalous areas for further exploration efforts. Particular attention will be given to Megastar's northern-most claim group (Yuke North, Alcock South, Kwad, Gunsteel & Gunsteel South claims) which covers the Gunsteel Formation, approximately 10km NW from the CIRQUE Deposit. In addition, detailed positioning of the Gunsteel shale may reveal subtle cross-faults from which hydrothermal fluids may have percolated.

“Recent success by Ecstall on their contiguous Pie Property confirms the outstanding lateral extent of the Gunsteel Formation and demonstrates its potential of hosting additional major SEDEX deposits” said Dusan Berka, President & CEO of Megastar. “The historical showings containing barite mineralization within the Gunsteel shales underlying Megastar's properties suggests that hydrothermal vents producing lead-zinc mineralization may be have been active in the area.”

ABOUT MEGASTAR DEVELOPMENT CORP.

Megastar Development Corp. is an emerging resource company engaged in the acquisition, exploration, and development of mineral properties in Quebec and British Columbia. Megastar is listed on the TSX Venture Exchange, under the trading symbol “MDV” and on the Frankfurt Stock Exchange under the trading symbol “M5Q”.

For further information, investors and shareholders are invited to visit the Company’s website at www.megastardevelopment.com.

ON BEHALF OF THE BOARD OF DIRECTORS

“DUŠAN BERKA”

Dušan Berka, P.Eng.
President & CEO

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS NEWS RELEASE.

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