

MEGASTAR DEVELOPMENT CORP.

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TSX-V: MDV

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“NEWS RELEASE”

Megastar Development Corporation (TSX-V: MDV) has granted incentive stock options to its directors, officers and employees, under its 2005 stock option plan, for the purchase of up to 300,000 common shares of the company for a period of five years at a price of 20 cents per share.

ON BEHALF OF THE BOARD OF DIRECTORS

“Dušan Berka”

Dušan Berka, P.Eng.
President & CEO