

# MEGASTAR DEVELOPMENT CORP.

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TSX-V: MDV

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## “NEWS RELEASE”

### Prominent DeepEM Conductors delineated on Cu-Zn Ralleau Property

Megastar Development Corporation (TSX-V: MDV) is pleased to announce the completion of a magnetic and a DeepEM survey on its 100% owned RALLEAU Property located 40 km east of Quevillon, Quebec. Six (6) distinct DeepEM conductors were identified, 4 of which occur within the favorable Novallet rhyolites. Drilling to test these identified conductors is scheduled within the coming weeks.

The RALLEAU Property is located within the Abitibi Greenstone Belt in Quebec. It covers a favorable area of Volcanogenic Massive Sulphide (VMS) mineralization approximately 20km southeast of the Breakwater's (TSX: BWR) Langlois mine hosting reserves and resources of **8.3 MT of 11%Zn, 0.8%Cu and 53 g/t Ag** (Breakwater 2004 annual report). Previous surveys identified anomalous Cu-Zn VMS mineralization on the property. Input anomalies within the favorable felsic volcanic rocks are coincident with anomalous base metal values on surface. Chip sample results elsewhere in the region returned values up to **1.56% Cu, 17.2 g/t Ag over 14 meters**.

Government mapping of the Urban-Barry volcano-sedimentary belt (RG2002-12) has identified a felsic member within the Urban Formation called the Novallet Member. The government study illustrates that the analytical results of rhyolites from the central part of the Novallet Member show affinities and lie within the fields of fertile volcanic rocks of the Kamiskotia, Noranda, and Misema types.

Megastar covered the entire property with the appropriate geophysical surveys in order to refine the geological interpretation and further characterize the historic airborne Input conductors. The magnetic survey clearly maps a unit of low magnetic susceptibility which correlates with the Novallet rhyolite identified in the Government survey. Based on local outcrop exposure of the Rhyolite the RG2002-12 interpretation estimated its thickness to be 500m thick. The recent detailed ground magnetic survey conducted by Megastar **suggests that the unit measures more than 850m thick and strikes across the entire Ralleau Property**. In addition magnetic anomalies adjacent with the south contact of the rhyolite are coincident with reported surface mineralization, and signatored by DeepEM conductors.

Megastar has now completed the preparatory work on the Ralleau Property and results continue to support the potential for discovery of VMS mineralization. Technical Advisor, Philippe Cloutier, P. Geo points out that “The DeepEM survey has identified distinct, limited strike length conductors, coincident with isolated magnetic anomalies and favorable stratigraphy. The isolated geophysical anomalies and their association with the felsic to mafic stratigraphic sequence are markedly different from the kilometer-scale formational conductors typically associated with barren graphitic and/or pyrrhotite-bearing horizons.”

Company President & CEO, Dušan Berka commented that “I am very pleased with the results to date and with Zinc and Copper at all time highs, these truly are exciting times for Megastar shareholders. Megastar will continue to be aggressive in exploring its land holdings in order to establish their potential quickly and efficiently.”

The coincident Magnetic, DeepEM conductors and favorable geology will be drill tested with 1500m of diamond drilling.

Mr. Antoine Fournier M.Sc., P.Geo is the Qualified Person for the Ralleau Project as defined by NI 43-101.

Megastar Development Corp. is an emerging resource company engaged in the acquisition, exploration, and development of mineral properties. Megastar Development Corp. is listed on the TSX Venture Exchange, under the trading symbol “MDV”. For further information, investors and shareholders are invited to visit the Company’s website at [www.megastardevelopment.com](http://www.megastardevelopment.com) or contact KCrew Communications at 1-866-465-3616.

#### ON BEHALF OF THE BOARD OF DIRECTORS

“*DUŠAN BERKA*”

Dušan Berka, P.Eng.  
President & CEO