

MEGASTAR DEVELOPMENT CORP.

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TSX-V: **MDV**

Frankfurt: **M5Q**

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“NEWS RELEASE”

MEGASTAR TO BE FEATURED ON CEO CLIPS AIRING ON BNN

Vancouver, BC, Canada, March 22, 2010 - Megastar Development Corporation (“Megastar” or the “Company”) (TSX-V: **MDV**; Frankfurt: **M5Q**) is pleased to announce that CEO Clips, a series of 30 second corporate profiles on Canadian companies, will once again feature Megastar on BNN beginning March 22nd, 2010. It can also be viewed online via this link: www.b-tv.com/i/videos/BNNMegastar30.wmv. In addition it will be posted on Yahoo Finance Canada, stockhouse.ca and MSN Finance as well as www.ceoclips.com.

In addition to CEO Clips, Germany’s prominent investment portal for commodity stocks, certificates and funds GOLDINVEST.de featured and commenced covering Megastar this past week. The company expects it will continue to receive media attention from other high profile media agencies in Europe and North America as it continues to advance its SIMKAR Gold Project near Val-d’Or, Quebec and provides updates on the current drilling program.

About BNN:

Business News Network (BNN) is Canada's only all business specialty channel with real time coverage of global market activity from a Canadian perspective.

About GOLDINVEST.de:

GOLDINVEST.de provides resource information, research and analysis on an internet platform for the German-speaking investor community. GOLDINVEST.de focuses on capital investments in resource developing companies, in particular gold mine operators.

ABOUT MEGASTAR DEVELOPMENT CORP.

Megastar Development Corp. is an emerging resource company engaged in the acquisition, exploration and development of mineral properties in Canada. Megastar owns gold and base metal properties in Quebec and British Columbia, including the Simkar Gold Project in Val d’Or, Quebec for which a NI 43-101 compliant independent Technical Report concludes that the Project is estimated to have a remaining (post-historic mining) Inferred Resources of about 140,000 ounces, based on parameters appropriate for a reasonable underground mining scenario. For further information, investors and shareholders are invited to visit the Company’s website at www.megastardevelopment.com or call the office at 604-683-6648).

ON BEHALF OF THE BOARD OF DIRECTORS

“DUŠAN BERKA”

Dušan Berka, P. Eng.
President & CEO

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