

MEGASTAR DEVELOPMENT CORP.

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TSX-V: MDV

Frankfurt: M5Q

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“NEWS RELEASE”

MEGASTAR APPOINTS NEW V.P. OF BUSINESS OPERATIONS

Megastar Development Corporation (TSX-V: MDV) is pleased to announce that Advisory Board member Shawn Thomas has accepted the position of Vice-President, Business Operations, effective June 1, 2008. Mr. Thomas brings over twenty years of experience in government and business leadership to the Company.

Mr. Thomas' past experience includes Ministerial Assistant to BC Energy and Mines Minister Jack Davis, Director and Executive Director with the BC Government, Senior Vice-President at BC Hydro and National Vice-President of TELUS Corporation. Mr. Thomas is considered a leader in British Columbia and Canada in the field of corporate communications and integrating business, marketing and shareholder strategies. He holds a B.A. (Honours) from Queen's University and a Masters of Public Administration from the University of Victoria.

The Company has granted incentive stock options to Mr. Thomas for the purchase of up to 100,000 shares of the Company at a price of \$0.10 per share until June 1, 2010. Mr. Thomas and the Company have also entered into a consulting agreement, which sets out the terms of Mr. Thomas' engagement.

The Company has also called, and will be holding an annual and special general meeting on July 25th this year. The record date for notice and voting at the meeting is June 13, 2008.

ABOUT MEGASTAR DEVELOPMENT CORP.

Megastar Development Corp. is a resource company engaged in the acquisition, exploration and development of mineral properties in Quebec and British Columbia. Megastar is listed on the TSX Venture Exchange under the trading symbol “MDV” and on the Frankfurt Stock Exchange under the trading symbol “M5Q”.

For further information, investors and shareholders are invited to visit the Company's website at www.megastardevelopment.com or contact the Company at 1 (604) 683-6648.

ON BEHALF OF THE BOARD OF DIRECTORS

“Dusan Berka”

Dusan Berka, P. Eng.
Chairman of the Board

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