

# MEGASTAR DEVELOPMENT CORP.

#600 - 625 Howe Street, Vancouver, BC, Canada V6C 2T6

Tel.: (604) 683-6648, Fax: (604) 683-1350

[www.megastardevelopment.com](http://www.megastardevelopment.com)

TSX-V: **MDV**

Frankfurt: **M5Q**

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## **“NEWS RELEASE”**

### **MEGASTAR ACQUIRES MORE GROUND AT RALLEAU COPPER AND ZINC PROJECT**

Megastar Development Corporation (TSX-V: MDV) reports that it has acquired more ground and further exploration work has resumed on its 100% controlled Ralleau copper and zinc project, located 40-km east of Quevillon, in western Quebec.

Mapping, sampling and drilling in 2006 resulted in discovery of massive sulfides over metric widths and returned anomalous copper and zinc values. Rhyolites within the favorable host show affinities with fertile volcanic rocks of the Noranda type. As a result of the 2006 work, the company has followed through on its strategic plan and significantly increased its land holdings along the favorable trend.

The Ralleau property rocks have been affected by carbonate, potassium feldspar and sericite minerals. A whole-rock analysis shows Na<sub>2</sub>O depletion in the footwall and several samples returned strong K<sub>2</sub>O enrichment within the hanging wall. These features are typically associated with many Abitibi VMS deposits.

Several untested anomalies occur within the favorable rocks at Ralleau and the company has acquired additional claims (formerly Xstrata) contiguous and on trend where strong sericite alteration appears to intensify and where the company has recently identified a sulphide occurrence in a large outcrop located approximately 6 kilometers east of the 2006 discovery.

“The company now controls the entire known band of the favorable host representing approximately 5400 hectares. An important point is that the Ralleau Belt is new and unexplored, with tremendous potential. It is a newly identified felsic volcanic center with the right chemistry, alteration, and structure, and is nearby a large, proven zinc deposit. We are focused on discovery of a similar economic deposit on our property”, stated David Bikerma, President & CEO of Megastar. “Our work program will commence immediately with prospecting, mapping, trenching and sampling followed by further drill testing.”

#### ABOUT MEGASTAR DEVELOPMENT CORP.

Megastar Development Corp. is an emerging resource company engaged in the acquisition, exploration and development of mineral properties in Quebec and British Columbia. Megastar is listed on the TSX Venture Exchange under the trading symbol “MDV” and on the Frankfurt Stock Exchange under the trading symbol “M5Q”.

For further information, investors and shareholders are invited to visit the Company’s website at [www.megastardevelopment.com](http://www.megastardevelopment.com) or call (604) 683-6648.

ON BEHALF OF THE BOARD OF DIRECTORS

*“DAVID BIKERMAN”*

David Bikerma  
President & CEO

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